

Pacio overview

The PIO token is considered to be a currency in its own right and can and shall be used for zero-fee payment transactions independent of an application.

1 Business blockchains are going to happen. There are many projects that cover a slice of the multilayered enterprise world. Pacio believes that these projects will fail if they all exist in isolation. Pacio is the one that puts all into a basket, both on and off chain and binds it with an encompassing semantic data standard.

2 Pacio does not want to create all the business blockchain applications. But it wants those to use Pacio's framework. Pacio will be the superior protocol blockchain for business data projects. They can further choose to sell their services in the Pacio application platform.

3 The PIO token will be used as the fuel of the ecosystem. For endusers there is zero fee policy. Fees accrue on the side of app producers.

4 Pacio has 100 block producers with all encompassing incentives. There is an intricate governance structure coming close to the ideal of a DAO.

5 What makes Pacio different from any other blockchain is its standardised semantic information model SSIM. It uses semantic data to create a standard, that can and will encompass all future business blockchain applications.

5 SSIM is a data standard. It is like a building block. We will attach it to our own blockchain based on the Cosmos blockchain. But since the standard is open source, it can be attached to any other blockchain. Since SSIM is not a blockchain in itself, it can be used in applications that are off-chain. Like in SAP or Quickbooks.

6 Pacio develops its blockchain based on Cosmos for its scalability and Byzantine fault tolerance. Nevertheless SSIM works blockchain agnostic and even functions off chain.

